KPDA Media Weekly Review Report as at 13th August 2021



CEO DE-BRIEF

REQUEST FOR COMMENTS ON THE DRAFT HOUSING BILL, 2021

The National Housing Policy Sessional Paper NO.3 of 2016 and the previous Housing Policy of 2004 identified lack of a comprehensive law for the housing sector to enable the coordination, facilitation and monitoring of the sector as a major challenge to the delivery of housing. In this regard, the State Department for Housing and Urban Development initiated the process of preparing a Comprehensive Housing Bill in 2006. Following a series of consultative forums, the Bill was forwarded to the State Law Office for drafting.

The draft bill was then presented to the Commission for the Implementation of the Constitution (CIC) in 2014 but the Commission was wound up before the draft bill was discussed.

Given the critical role the Housing Bill is expected to play in the realization of the right to housing as well as development of affordable housing under the Big Four Agenda, the State Department has been working on finalization of the Bill.

We would like to get your comments and feedback on the proposed legislation.

Feel free to send your comments to <u>ceo@kpda.or.ke</u> by Monday 16th August 2021 at 16.00pm



Britam Anjarwalla & Khanna LLP Canaan Developers **FUSION** fsd Kenya NEWLINE CAPITAL ooted in the African growth story Fusion Capital Ltd Newline Ltd **≥**¥1) \bigotimes 😽 SAVANNAH CEMENT MI VIDA MY HOME, MY LIFE NCBA NCBA Bank Kenya PLC **YASIAN** Interiors SYMBION Yasian Technology Symbion Kenya Ltd Company Ltd F Kenya Property Developers Association www.kpda.or.ke

The Standard | Wainaina Wambu | Thursday 12th August 2021

PRIME OFFICE ABSORPTION UP 64PC IN SIX MONTHS

Absorption of <u>Grade A and B office space</u> rose 64 per cent in the country in the first half of 2021, a new report shows. The Knight Frank Kenya Market Update for the last six months attributes the increase to a global roll-out of the Covid-19 vaccine that inspired confidence among employees.<u>Read More.</u>

The Standard | Winnie Makena | Thursday 12th August 2021

MORTGAGE: DO'S AND DON'TS FOR FIRST-TIME HOME BUYERS

B<u>uying your first home</u> can be an exciting step. Though it signifies the start of financial freedom, it can also be nerve-wracking. However, housing prices, despite falling during Covid-19, are still 4.4 times higher than in 2000.<u>Read More.</u>

The Standard | Peter Theuri | Thursday 12th August 2021

THE PROS AND CONS OF CITY VS SATELLITE HOMES

Most people love the good city life. And the nearness to facilities and social amenities, and the higher rate of appreciation for real estate or property. With this, the good feeling of being a city dweller is sensible. And owning land or living in urban areas is everyone's dream. <u>Read More.</u>

Nation | Syovata Ndambuki | Thursday 12th August 2021

VACANT RENTAL HOUSES? 5 REASONS YOU ARE NOT ATTRACTING TENANTS

The rental market has always been lucrative for real estate investors. It is perceived as the ultimate gateway to financial freedom. Statistics show that rent in many markets is at least four times what it was two decades ago.<u>READ More.</u>

11th August 2021

Business Daily | Charles Mwaniki | Wednesday 11th August 2021

MALL OWNERS OFFER 50PC DISCOUNTS ON HARD TIMES

Mall owners are offering tenants discounts of up to 50 percent on rent to prevent them from vacating the premises due to the tough economy that has reduced footfall in the establishments.<u>Read More.</u>

Business Daily | Peter Mburu | Wednesday 11th August 2021

SUPREME COURT JUDGES DECLINE TO HEAR DISPUTE ON COLONIAL CHIEF LAND Supreme Court judges have thwarted an attempt to escalate to the apex court a land inheritance row among

the children of a senior colonial government's chief. <u>Read More.</u>

Nation | Joseph Wangui | Wednesday 11th August 2021

EX-MP NYANJA LOSES MULTI-MILLION SHILLING NGONG ROAD LAND

The Supreme Court has complicated former Limuru MP George Nyanja's efforts to hold onto a 1.8-acre parcel of land on Ngong Road that he says he has owned for 35 years. <u>Read More.</u>

10th August 2021

Business Daily | Sam Kiplagat | Tuesday 10th August 2021

NAIROBI COUNTY FAILS TO EJECT RUBIS IN LAND DISPUTE

A judge has quashed a letter from Nairobi County government requiring KenolKobil to move out of a disputed plot at the junction of Haile Selassie Avenue and Uhuru Highway. <u>Read More.</u>

Business Daily | Joseph Wangui | Tuesday 10th August 2021

NAIVAS SEEKS SH52M REPRIEVE IN RENT ROW

Top retail chain Naivas Supermarket is seeking to be exempted from paying its former landlord in Ngong town rent amounting to Sh52.3 million after its business at the premises went down.<u>Read More.</u>

Business Daily | Gerald Bwisa | Tuesday 10th August 2021

SENATORS TO VISIT KITALE SCHOOL OVER LAND ROW

A Senate committee has waded into a row over Kitale School's 10-acre land the institution says was illegally allocated to a former associate of President Daniel arap Moi.<u>Read More.</u>

Nation | Sam Kiplagat | Tuesday 10th August 2021

WIN FOR RAJENDRA SANGHANI, JAYANT RACH IN SH100M CITY LAND DISPUTE

Two businessmen have suffered a blow after the High Court ordered the cancellation of a title to a land in Nairobi's Westlands area, ruling that they acquired it fraudulently.<u>Read More.</u>

Nation | Otiayo Guguyu | Tuesday 10th August 2021

BIG FIGHT FOR PRIVACY, VALUE IN POSH ESTATES

The hands that pave rock footpaths, manicure fences and mow grass in palatial homes have been thrust into multi-billion shilling fights over their proximity to exclusive estates. <u>Read More.</u>

Nation | Brian Wasuna | Tuesday 10th August 2021

ECOBANK GOES FOR HOME AFRICA ASSETS IN SH1BN LOAN ROW

Listed property developer Home Afrika has accused Ecobank of playing dirty in pursuit of a disputed Sh983.5 million loan, in a suit that could test the limits of Kenya's banking laws.<u>Read More.</u>

Nation | Brian Ocharo | Tuesday 10th August 2021

DEVELOPER RISKS ARREST OVER STALLED PROJECT

In 2018, real estate developer Suleman Ahmed Alimohamed started building apartments in Mombasa, but three years later, the project has attracted the attention of the Directorate of Criminal Investigations. <u>Read More.</u>

9th August 2021

Business Daily | Ibrahim Mwathane | Monday 9th August 2021

WHEN THE STATE DECIDES TO LIMIT PROPERTY RIGHTS

As President Uhuru Kenyatta recently issued title deeds to some residents of Kilifi County, he urged the beneficiaries not to be enticed into selling off their new parcels.<u>Read More.</u>

8th August 2021

Business Daily | Patrick Alushula | Sunday 8th August 2021

VALUATION OF BRITAM TOWER FALLS SH1.1BN ON LOW OCCUPANCY

Britam Group has cut the valuation its 32-storey tower in Upper Hill by Sh1.13 billion on the back of occupancy levels falling below half.<u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

Copyright©*|2018|*Kenya Property Developers Association, All rights reserved.